

**UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

|                          |   |  |
|--------------------------|---|--|
| In re:                   | ) | Chapter 11   |
|                          | ) |  |
| W.R. Grace & Co., et al. | ) | Case No. 01-01139 (JKF)                            |
|                          | ) |  |
|                          | ) | (Jointly Administered)                             |
| Debtors.                 | ) |  |
|                          | ) | Objection Deadline: October 18, 2004 at 4:00 p.m.  |
|                          | ) | Hearing Date: Only if objections are timely filed. |

**SUMMARY OF THIRTY-EIGHTH MONTHLY FEE AND EXPENSE INVOICE**

|  |  |                                   |
|--|--|-----------------------------------|
| Name of Applicant:   | Bilzin Sumberg Baena Price & Axelrod LLP   |                                   |
| Authorized to Provide Professional Services to:  | The Official Committee of Asbestos Property Damage Claimants                         |                                   |
| Date of Retention:   | Retention order entered on June 21, 2001,<br><u>Nunc Pro Tunc</u> , to April 9, 2001 |                                   |
| Period for which compensation and Reimbursement is sought:   | August 1, 2004 through August 31, 2004   |                                   |
| Fees and expenses for all matters other than those related to the Sealed Air fraudulent transfer lawsuit | <u>Fees</u><br><br>\$37,391.00   | <u>Expenses</u><br><br>\$1,278.45 |

This is a: X monthly Interim final Application

Bilzin Sumberg Baena Price & Axelrod LLP's time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

| <b>Interim Applications</b> |                       | <b>Requested</b> |                 | <b>Approved</b> |                 |
|-----------------------------|-----------------------|------------------|-----------------|-----------------|-----------------|
| <b>Date Filed</b>           | <b>Period Covered</b> | <b>Fees</b>      | <b>Expenses</b> | <b>Fees</b>     | <b>Expenses</b> |
| 7/2/01                      | 4/9/01 – 5/31/01      | \$194,578.50     | \$29,181.11     | \$858,501.75    | \$421,908.43    |
| 8/6/01                      | 6/1/01 – 6/30/01      | \$195,105.25     | \$14,086.94     | Included Above  | Included Above  |
| 9/25/01                     | 7/1/01 - 8/31/01      | \$247,980.00     | \$176,063.29    | Included Above  | Included Above  |
| 11/8/01                     | 9/1/01 - 9/30/01      | \$49,039.50      | \$6,936.85      | Included Above  | Included Above  |
| 12/13/01                    | 10/1/01 - 11/30/01    | \$180,750.50     | \$140,465.86    | Included Above  | Included Above  |
| 2/6/02                      | 12/1/01 - 12/31/01    | \$34,725.00      | \$55,174.38     | Included Above  | Included Above  |
| 3/20/02                     | 01/01/02 -01/31/02    | \$46,653.00      | \$7,974.07      | \$279,969.50    | \$79,962.62     |
| 4/29/02                     | 2/1/02 - 2/28/02      | \$65,390.00      | \$52,503.52     | Included Above  | Included Above  |
| 5/10/02                     | 3/1/02 - 3/31/02      | \$166,136.00     | \$19,485.03     | Included Above  | Included Above  |
| 6/24/02                     | 4/1/02 – 4/30/02      | \$155,122.00     | \$47,064.53     | \$226,482.40    | \$21,450.64     |
| 7/31/02                     | 5/1/02 - 5/31/02      | \$132,842.30     | \$64,325.53     | Included Above  | Included Above  |
| 8/15/02                     | 6/1/02 - 6/30/02      | \$31,047.00      | \$7,577.57      | Included Above  | Included Above  |
| 10/5/02                     | 7/1/02 - 7/31/02      | \$35,534.50      | \$11,699.76     | Pending         | Pending         |
| 10/18/02                    | 8/1/02 - 8/31/02      | \$43,715.00      | \$7,652.17      | Pending         | Pending         |
| 11/15/02                    | 9/1/02 - 9/30/02      | \$17,035.00      | \$2,867.50      | Pending         | Pending         |
| 12/11/02                    | 10/1/02 - 10/31/02    | \$22,819.00      | \$1,408.16      | Pending         | Pending         |
| 1/9/03                      | 11/1/02 - 11/30/02    | \$18,002.00      | \$2,673.50      | Pending         | Pending         |
| 2/12/03                     | 12/1/02 - 12/31/02    | \$3,995.50       | \$639.71        | Pending         | Pending         |
| 3/19/03                     | 1/1/03 - 1/31/03      | \$8,417.00       | \$1,950.95      | Pending         | Pending         |
| 4/18/03                     | 2/1/03 - 2/28/03      | \$11,556.00      | \$3,085.88      | Pending         | Pending         |
| 4/29/03                     | 3/1/03 - 3/31/03      | \$16,115.00      | \$2,060.82      | Pending         | Pending         |
| 6/4/03                      | 4/1/03 - 4/31/03      | \$24,281.50      | \$2,344.43      | Pending         | Pending         |
| 7/8/03                      | 5/1/03 - 5/30/03      | \$21,157.00      | \$2,417.70      | Pending         | Pending         |
| 8/25/03                     | 6/1/03 - 6/30/03      | \$19,012.50      | \$1,632.88      | Pending         | Pending         |
| 9/10/03                     | 7/1/03 - 7/31/03      | \$34,773.00      | \$3,409.72      | Pending         | Pending         |
| 10/6/03                     | 8/1/03 - 8/31/03      | \$8,793.00       | \$23.70         | Pending         | Pending         |
| 10/24/03                    | 9/1/03 - 9/30/03      | \$15,198.50      | \$2,212.40      | Pending         | Pending         |
| 12/18/03                    | 10/1/03 - 10/31/03    | \$18,926.75      | \$3,605.44      | Pending         | Pending         |
| 1/20/04                     | 11/1/03 - 11/30/03    | \$10,540.00      | \$263.59        | Pending         | Pending         |
| 3/4/04                      | 12/1/03 - 12/31/03    | \$23,611.50      | \$4,874.85      | Pending         | Pending         |
| 3/12/04                     | 1/1/04 - 1/31/04      | \$33,611.00      | \$2,722.44      | Pending         | Pending         |
| 4/29/04                     | 2/1/04 - 2/29/04      | \$32,913.00      | \$1,571.25      | Pending         | Pending         |
| 4/29/04                     | 3/1/04 - 3/31/04      | \$65,575.50      | \$52,298.19     | Pending         | Pending         |
| 5/26/04                     | 4/1/04 - 4/30/04      | \$16,577.50      | \$287.16        | Pending         | Pending         |
| 6/18/04                     | 5/1/04 - 5/31/04      | \$19,149.50      | \$1,808.87      | Pending         | Pending         |
| 7/29/04                     | 6/1/04 - 6/30/04      | \$39,643.00      | \$1,279.21      | Pending         | Pending         |
| 9/10/04                     | 7/1/04 - 7/31/04      | \$39,344.00      | \$1,240.32      | Pending         | Pending         |